

Vodacom Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1993/005461/06)  
(Share code: VOD ISIN: ZAE000132577)  
(ADR code: VDMCY ISIN: US92858D2009)  
("Vodacom Group" or "the Company")

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## **FULFILMENT OF GENERAL TRANSACTION CONDITIONS**

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### **1. Introduction**

Shareholders are referred to the various announcements released on SENS and the circular distributed to shareholders dated 16 July 2018, containing full details of the BEE transaction between Vodacom Group and YeboYethu (RF) Limited ("**YeboYethu**") (the "**BEE transaction**"), copies of which can be located on the Vodacom website at [www.vodacom.com](http://www.vodacom.com) (the "**BEE circular**").

Terms defined in the BEE circular will, unless otherwise indicated, have the same meaning in this announcement.

### **2. Fulfilment of general transaction conditions**

All general transaction conditions to the BEE transaction have now been fulfilled and/or waived and the BEE transaction will be implemented in accordance with the timetable set out below.

### **3. BEE transaction timetable**

The dates pertaining to implementation of the BEE transaction are set out in the table below:

	<b>2018</b>
First implementation day	Tuesday 11 September
Vodacom Group shares issued to YeboYethu Investment in exchange for Vodacom SA shares	Thursday 13 September
Vodacom Group shares issued to YeboYethu Investment for cash	Friday 14 September

Midrand

30 August 2018

Transaction Sponsor: Rand Merchant Bank (a division of FirstRand Bank Limited)

ADR depository bank: Deutsche Bank Trust Company Americas