

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1993/005461/06
(ISIN: ZAE000132577 Share Code: VOD)
(ISIN US92858D2009 ADR Code VDMCY)
("Vodacom" or "the company")

NOTIFICATION IN TERMS OF SECTION 122 OF THE COMPANIES ACT, No 71 of 2008, AS AMENDED ("the Act")

Shareholders are advised that the company has received formal notification from the Public Investment Corporation SOC Limited ("PIC") pursuant to Section 122 (3)(b) of the Act and Section 3.83(b) of the Listings Requirements of the JSE Limited, that the holding by PIC in Vodacom has decreased from 15.386% to 13.507% in the ordinary shares of the company as a result of the dilution effects of the recent increase in the share capital of Vodacom following its acquisition of an indirect stake of 34.94% in Safaricom Limited and various disposals by the PIC in Vodacom shares.

As required in terms of section 122 notice has been filed with the Takeover Regulation Panel.

Midrand

15 August 2017

Sponsor: UBS South Africa (Pty) Limited

ADR depository Bank: Deutsche Bank Trust Company Americas