

Salient features

- **Became a subsidiary of the Vodafone Group and listed on the JSE**
 - Various integration projects underway
 - Benefits realised under Vodafone global deals

 - **Continued strong growth**
 - 16.5% growth in the group mobile customer base to 41.6 million
 - 8.0% growth in group EBITDA to R9.3 billion

 - **Robust performance in South Africa**
 - 11.7% increase in customers to 28.2 million
 - Increased market share
 - EBITDA margin expanded to 35.3%

 - **Strong growth in mobile broadband**
 - 53.5% growth in broadband customers in South Africa
 - 30.1% growth in group mobile data revenue

 - **Effectively managing difficult international trading conditions**

 - **Earnings impacted by non-cash items**
 - Headline earnings per share declined 12.4% to 219 cents
 - Reversal of deferred taxation asset in the DRC of R551 million
 - Net impairment charges of R3.2 billion

 - **Strong cash flow from cost and capital efficiencies**
 - 26.2% growth in group operating free cash flow to R5.2 billion

 - **Financial position strengthened with net debt to EBITDA at 0.8 times**

 - **Interim dividend of 110 cents per share**
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