

Vodacom Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 1993/005461/06)

Share code VOD ISIN ZAE000132577

(Vodacom" or "the company")

Share dealings – CEO co-investment

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that Mr Aziz Joosub has met his co-investment requirements in respect of his terms and conditions of employment with Vodacom. In terms of the co-investment rules, Vodacom has allocated the following forfeitable shares to Mr Aziz Joosub, the details of which are more fully described below. It is noted that in 2016, Mr Aziz Joosub had met his co-investment requirement for that year, but Vodacom had entered into discussions with Vodafone in regard to the proposed Safaricom transaction more fully reported to shareholders in the SENS announcement published on Monday 15 May 2017. While these discussions were ongoing, Vodacom effectively entered into a prohibited period for certain executives who could not trade in Vodacom shares. Due to the delay caused by this prohibited period, the vesting period for the 2016 matching award for Mr Aziz Joosub has been reduced to two years.

Name of director:	MS Aziz Joosub
Designation:	Chief Executive Officer
Number of forfeitable shares acquired:	87 126 (100% subject to performance conditions)
Price at which shares were acquired:	R165.7641 per share
Value:	R14 442 362.98
Date:	19 June 2017
Vesting period:	2 years from award date
Nature of transaction:	Direct beneficial interest
Clearance:	Yes
On market transaction:	Yes

Name of director:	MS Aziz Joosub
Designation:	Chief Executive Officer
Number of forfeitable shares acquired:	75 410 (100% subject to performance conditions)

Price at which shares were acquired:	R165.7641 per share
Value:	R12 500 270.78
Date:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial interest
Clearance:	Yes

Midrand

Sponsor: UBS South Africa (Pty) Limited

20 June 2017